



MOVING FORWARD
TOGETHER

EU4Business

CITIZENS' SUMMARY 2020

UKRAINE



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MOVING FORWARD
TOGETHER

EU4Business

HELPING SMALL AND MEDIUM ENTERPRISES GROW

EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova and Ukraine.

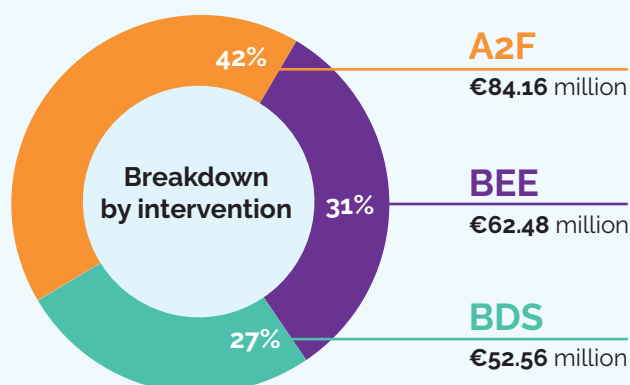


PORTFOLIO*

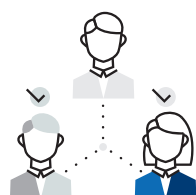
37 projects

Total budget of EU support

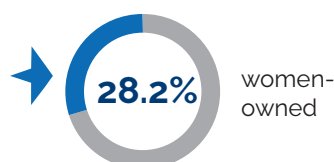
€199.21
million



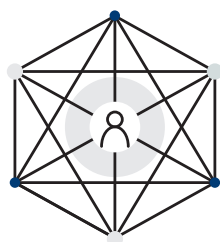
RESULTS IN FIGURES*



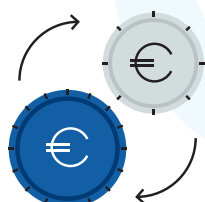
7,836
SMEs supported



20,380
new jobs created



€838.01
million extra income generated



+8.44% increase in staff in EU-supported SMEs

+28.6% growth in SMEs' turnover recorded

+6.2% EU-supported SMEs engaged in exporting

+7.2% EU-supported SMEs increased their exports

* data in 2020

WHAT SUPPORT DOES THE EU PROVIDE TO SMES?



Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



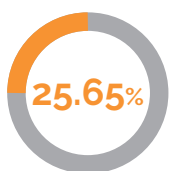
Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

RESULTS PER PILLAR

762

SMEs received loans



to women-owned SMEs

€59.63

million

total value of loans

€77,739

average loan

8

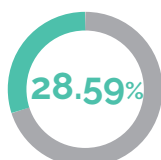
partner financial institutions supported

73

business support organisations improved their capacity

6,100

consultancy services delivered to SMEs



women-owned

426

SMEs participated in B2B events

901

laws, policies, regulations and procedures reformed

572

public-private dialogue events held

116

government institutions improved their capacity

SUCCESS STORIES

Ukrainian e-bikes conquer the world

Delfast, a Ukrainian company, created an e-bike that can go further than any other bike in the world on one battery charge. Its founder Danylo Tonkopyi received a grant through EBRD as part of the "Climate Innovation Vouchers" project, which is funded by the EU. It gained certification of e-bikes in the EU countries and introduction to the European market.

[Read full story](#)

Smart window blinds made in Ukraine

Yevhen Erik and his company SolarGaps received a grant of €50,000 as a part of the Climate Innovation Vouchers project, implemented by the NGO Greencubator with support from the EBRD and the European Union. This climate voucher helped to develop a B2C version of the blinds as well as to get it certified for European markets. SolarGaps also took part in the EU Research and Innovation programme "Horizon 2020". After two presentations in front of the European Commission in Brussels, the team managed to win a grant of €1 million. SolarGaps became the first Ukrainian start-up to win the grant.

[Read full story](#)



From industrial ruin to industry leader: Ardenz heats all of Ukraine

Roman Kazanko acquired a new laser machine for his company Ardenz through OTP Leasing within the EU4Business-EBRD Credit Line with a 10% payback. The laser cutter consumes less energy and significantly speeds up many processes. Boilers produced by Roman's company are installed in every city with a population of more than 200,000 and heat all of Ukraine.

[Read full story](#)



Mines to plowshares: Donetsk farms can sow their fields again

The Donetske Farming Enterprise located in Sloviansk County, which was mined in 2014 and finally cleared last year, set out to make up for lost time and began to cultivate its long-idle farmland. The owner, Oleksiy Dashyvets, leased a modern tractor worth some €62,000 through the FinancEast Programme being implemented by the Entrepreneurship Development Fund under the EU4Business Initiative.

[Read full story](#)



3-day business plan gets Melitopol tailor EU4Business grant to set up shop

Lidia Khyla from Melitopol won a business grant from the EU4Business Initiative implemented by UNDP to open her own Shveikaml Tailor Shop. She also won third place in the Big Stories about Small Businesses competition and received financial assistance to promote her business.

[Read full story](#)



The power of three: Ukrainian blueberry growers go co-op

Ukrainian blueberry growers went co-op with the support of the EU4Business "Ready to Trade" project implemented by ITC together with the Ukrainian Berry Association. Today, the co-op covers a total of 250 hectares, and this year member companies exported 38.4 tonnes of berries to the United Arab Emirates.

[Read full story](#)

Find out more:

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